

# LOCAL CASH GRAIN PRICES

Northland College

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| Date:                   | 1/10/2016 3:52 p.m.                |                                    |                                   | 1/4/2016                           |                                    |                                   | 12/28/2015      |                 |                 | 12/21/2015      |                 |                 |
|-------------------------|------------------------------------|------------------------------------|-----------------------------------|------------------------------------|------------------------------------|-----------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                         | Today                              | 2014 Crop                          | 2015 Crop                         | Today                              | 2014 Crop                          | 2015 Crop                         | Today           | 2014 Crop       | 2015 Crop       | Today           | 2014 Crop       | 2015 Crop       |
| <b><u>WHEAT:</u></b>    | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> |
| <b>Georgetown</b>       | 4.71                               | 4.71                               | 4.71                              | 4.66                               | 4.66                               | 4.66                              |                 |                 |                 |                 |                 |                 |
| <b>Barnesville</b>      | 4.61                               | 4.66                               | 4.66                              | 4.51                               | 4.56                               | 4.56                              | 4.58            | 4.58            | 4.63            | 4.68            | 4.68            | 4.73            |
| <b>Protein</b>          | +.03*1/5                           |                                    |                                   | +.03*1/5                           |                                    |                                   |                 |                 |                 |                 |                 |                 |
| GFE                     | -.06*1/5                           |                                    |                                   | -.06*1/5                           |                                    |                                   |                 |                 |                 |                 |                 |                 |
| Basis:Gtwn              | -0.30                              | -0.30                              | -0.30                             | -0.25                              | -0.25                              | -0.25                             |                 |                 |                 |                 |                 |                 |
| <b>Breck</b>            | -0.30                              | -0.25                              | -0.25                             | -0.30                              | -0.25                              | -0.25                             | -0.30           | -0.30           | -0.40           | -0.30           | -0.30           | -0.40           |
| <b>Felton</b>           | -0.32                              | -0.32                              | -0.32                             | -0.32                              | -0.32                              | -0.32                             | -0.32           | -0.32           | -0.32           | -0.32           | -0.32           | -0.32           |
| <b>Barnesville</b>      | -0.40                              | -0.35                              | -0.35                             | -0.40                              | -0.35                              | -0.35                             | -0.40           | -0.40           | -0.35           | -0.40           | -0.40           | -0.35           |
|                         |                                    |                                    |                                   |                                    |                                    |                                   |                 |                 |                 |                 |                 |                 |
| <b><u>SOYBEANS:</u></b> | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Jan 2016</u> | <u>Jan 2016</u> | <u>Jan 2016</u> | <u>Jan 2016</u> | <u>Jan 2016</u> | <u>Jan 2016</u> |
| <b>Georgetown</b>       | 7.71                               | 7.71                               | 7.71                              | 7.80                               | 7.80                               | 7.80                              |                 |                 |                 |                 |                 |                 |
| <b>B'ville</b>          | 7.97                               | 7.95                               | 7.87                              | 7.92                               | 7.84                               | 7.84                              | 7.96            | 7.96            | 7.99            | 8.11            | 8.11            | 8.11            |
| Basis: Gtwn             | -0.94                              | -0.94                              | -0.94                             | -0.84                              | -0.84                              | -0.84                             |                 |                 |                 |                 |                 |                 |
| <b>Breck</b>            | -0.60                              | -0.65                              | -0.80                             | -0.65                              | -0.70                              | -0.80                             | -0.65           | -0.65           | -0.65           | -0.65           | -0.65           | -0.65           |
| <b>Felton</b>           | -0.77                              | -1.02                              | -1.07                             | -0.77                              | -1.02                              | -1.07                             | -0.82           | -0.82           | -0.82           | -0.77           | -0.77           | -0.77           |
| <b>B'ville</b>          | -0.68                              | -0.70                              | -0.78                             | -0.72                              | -0.80                              | -0.80                             | -0.75           | -0.75           | -0.72           | -0.82           | -0.82           | -0.82           |
|                         |                                    |                                    |                                   |                                    |                                    |                                   |                 |                 |                 |                 |                 |                 |
| <b><u>CORN:</u></b>     | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Mar 2015-</u><br><u>Jan Del</u> | <u>Mar 2015-</u><br><u>Feb Del</u> | <u>Mar 2015</u><br><u>Mar Del</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> | <u>Mar 2015</u> |
| <b>Georgetown</b>       | 2.85                               | 2.85                               | 2.85                              | 2.95                               | 2.95                               | 2.95                              |                 |                 |                 |                 |                 |                 |
| <b>Cargill</b>          | 3.12                               | 3.17                               | 3.22                              | 3.13                               | 3.18                               | 3.23                              | 3.20            | 3.25            | 3.30            | 3.30            | 3.38            | 3.43            |
| Basis-Gtwn              | -0.72                              | -0.72                              | -0.72                             | -0.63                              | -0.63                              | -0.63                             |                 |                 |                 |                 |                 |                 |
| <b>Cargill</b>          | -0.45                              | -0.40                              | -0.35                             | -0.45                              | -0.40                              | -0.35                             | -0.45           | -0.40           | -0.35           | -0.45           | -0.37           | -0.33           |
| <b>Barnesville</b>      | -0.55                              | -0.52                              | -0.52                             | -0.55                              | -0.50                              | -0.52                             | -0.55           | -0.50           | -0.52           | -0.55           | -0.53           | -0.50           |
| <b>Felton</b>           | -0.72                              | -0.72                              | -0.72                             | -0.67                              | -0.67                              | -0.67                             | -0.67           | -0.67           | -0.67           | -0.67           | -0.67           | -0.67           |

**Loan Rates**

|          | 2015 | 2015   | 2015   |
|----------|------|--------|--------|
| Crop     | Clay | Norman | Wilkin |
| Wheat    | 3.09 | 3.08   | 3.10   |
| Corn     | 1.81 | 1.78   | 1.79   |
| Soybeans | 4.76 | 4.72   | 4.78   |

Commodity Loan Interest Rate: 1.375% December 1, 2015

**Farm Storage Facility Loans:**

| Annual Interest Rate | Length of Loan Term |
|----------------------|---------------------|
| 2.000%               | 7 years             |
| 2.250%               | 10 years            |
| 2.375%               | 12 years            |